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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 16-39654 DLT Judge: Deborah L. Thorne Trustee Name: KAREN R. GOODMAN
Case Name: Argon Credit LLC Date Filed (f) or Converted (c): 01/11/2017 (c)
341(a) Meeting Date: 10/10/2017
For Period Ending: 03/31/2022 Claims Bar Date: 11/30/2018

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Elk Grove Village Bank & Trust Accounts	1,908.83	1,908.83		8,856.35	FA
2. Enova Int'l Inc.: Remaining Security Deposit for 200 W. Jackson	74,919.50	74,919.50		0.00	FA
3. Deposit for payment processing services	140,000.00	140,000.00		0.00	FA
4. Prepayments - DocuSign, Inc.	32,500.00	32,500.00		0.00	FA
5. Business Interest in numerous Argon LLC's	0.00	0.00		0.00	FA
6. Office furniture and equipment. Valuation Method	22,712.38	0.00		0.00	FA
7. Ofc Equipment incl. business software platform	1,169,619.49	0.00		0.00	FA
8. Lease of Ofc equipment	0.00	0.00		0.00	FA
9. Intellectual Property - Web domain name	0.00	0.00		0.00	FA
10. Customer lists - Leads	2,019,886.21	0.00		0.00	FA
11. Accounts Receivables - consumer loans (u)	0.00	0.00		0.00	FA
12. Princeton Alternative Funding Settlement Reserve (u)	1,487,400.46	0.00		0.00	FA
13. Checking Account at Elk Grove Village Bank & Tru (u)	62.01	62.01		0.00	FA
14. Notes Receivable: Consumer Loan Portfolio Aggreg (u)	34,514,736.99	0.00		0.00	FA
15. Leasehold interest in 200 W. Jackson, Suite 900	0.00	0.00		0.00	FA
16. Payment of Sanctions From Lakeshore Law Ctr per Court Order 09-21-2018 (u)	0.00	5,000.00		5,126.00	FA
17. Preference Payments (u)	0.00	800,000.00		137,561.00	662,439.00
18. Avoidable Transfers Litigation (u)	0.00	500,000.00		763,000.70	65,001.00

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values) \$39,463,745.87 \$1,554,390.34 \$914,544.05 \$727,440.00
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

3/31/2022: Litigation continues against one defendant Little Owl Argon, LLC. They are being sued for recharacterization and recovery of fraudulent transfers and, in the alternative, recovery of preferences. Value set at \$1.00 so as not to jeopardize pending litigation. Settlement payments from one other third party continues.

3/31/2021: All litigation continues during this period.

03/31/2020: During this period, negotiations with creditors and preference and fraudulent transfer litigation with third parties continues and negotiations to resolve same.

Assets relating to collection of account receivables and notes (asset #11 and #14) - Princeton and/or FRS are collecting the receivables and are to remit any funds collected to the Trustee in the unlikely event that collected funds exceed their debt. Trustee cannot make an estimate of value as assets probably have no value due to the debt. Preference payments (Asset #17) are still being collected.

03/31/2019: During this period, Trustee received more funds from preference settlements. Litigation with FRS continues (dk)

11/08/2018: Order approving settlement on preferences entered. (dk)

03/31/2018: Investigation into fraudulent transfers and preferences. Litigation with creditors continues;

Princeton, secured creditor, has filed bankruptcy complicating this case.(dk)

06/02: MT to Retain Shelly DeRousse as special counsel filed; hg 06/20 (dk)

05/17: Creditors requested an election of Trustee; will hire special counsel to file objection (dk)

05/11: Order entered employing L. West as accountant (dk)

05/03: Motion filed to Employ Lois West as accountant, Hg 05/10 (dk)

04/17/2017: EC appointed as successor Trustee. Will retain counsel. (dk)

04/13/2017: Converted from an Ch 11. EC appointed Trustee after resignation of Debbie Ebner.

Investigating fraudulent transfers and preferences. Argon X LLC is jointly administered with this case. Argon

Credit is Lead case.(dk)

RE PROP # 2 -- Fund Recovery Services (FRS) aka Princeton Alt Funding, filed a Motion to Lift Stay during Ch 11 period. Argon had entered into a loan and security agreement (revolving loan notes and line of credit) with Fintech Financial who later transferred its right title and interest to FRS. FRS claims that Argon owes \$37,291,193.98 as of the Ch 11 Petition Date (different amount from what is listed in the Schedules). The Debtors have scheduled about 36 million in liens. The Stay was lifted per Court Order on Jan. 11, 2017, at the same time of the conversion and all accounts receivables, personal and intangible property was to be turned over to FRS. Therefore, the Trustee deems there is no recovery.

RE PROP # 4 -- Fund Recovery Services (FRS) aka Princeton Alt Funding, filed a Motion to Lift Stay during Ch 11 period. Argon had entered into a loan and security agreement (revolving loan notes and line of credit) with Fintech Financial who later transferred its right title and interest to FRS. FRS claims that Argon owes \$37,291,193.98 as of the Ch 11 Petition Date (different amount from what is listed in the Schedules). The Debtors have scheduled about 36 million in liens. The Stay was lifted per Court Order on Jan. 11, 2017, at the same time of the conversion and all accounts receivables, personal and intangible property was to be turned over to FRS. There is no chance for recovery of this asset.

RE PROP # 17 -- Special Counsel is settling or litigating preference actions.

RE PROP # 18 -- Special counsel is settling or litigating avoidable transfers. One remaining cause of action; settlement negotiations continue. Value set at \$1.00 so as not to jeopardize pending litigation.
In addition to the remaining cause of action, the Trustee is collecting the balance of the settlement with defendant Raviv Wolfe pursuant to Court Order and has received an additional payment of \$30,000 in April 2022. The remaining \$35,000 will be received by 9/30/22.

Initial Projected Date of Final Report (TFR): 12/31/2019

Current Projected Date of Final Report (TFR): 03/31/2023

Case 16-39654 Doc 564

Filed 06/29/22 Entered 06/29/22 14:28:51 Desc Main
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Trustee Signature:

/s/ KAREN R. GOODMAN

Date: 06/29/2022

KAREN R. GOODMAN
135 S. LaSalle Street
Suite 3950
Chicago, IL 60603
641-6777
kgoodman@cranesimon.com

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-39654

Trustee Name: KAREN R. GOODMAN

Case Name: Argon Credit LLC

Bank Name: Metropolitan Commercial Bank

Account Number/CD#: XXXXXX8085

Checking

Taxpayer ID No: XX-XXX9264

Blanket Bond (per case limit): \$53,755,125.00

For Period Ending: 03/31/2022

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/15/19		Transfer from Acct # xxxxxx4566	Transition Debit to Metropolitan Commercial Bank acct xxxxx38085	9999-000	\$62,744.21		\$62,744.21
01/31/20	17	Broadmark Capital, LLC	Preference Settlement Approved per Court Order 1/21/20	1241-000	\$42,500.00		\$105,244.21
01/31/20	1000	Freeborn & Peters LLP	Broadmark Settlement Amount Contingency Fee approved by Court Order 1-21-20	3210-600		\$17,000.00	\$88,244.21
02/07/20	1001	Freeborn & Peters LLP	Partial payment of legal fees for special counsel paid per Court Order entered 10-08-19	3210-600		\$32,150.00	\$56,094.21
02/07/20	1002	Freeborn & Peters LLP	Payment of special counsel expenses paid per Court Order entered 10-08-19	3210-600		\$877.59	\$55,216.62
02/07/20	1003	Crane, Simon, Clar & Dan	Partial Payment of Legal Fees paid per Court Order entered 10-8-19	3110-000		\$28,603.00	\$26,613.62
02/07/20	1004	Crane, Simon, Clar & Dan	Payment of legal expenses paid per Court Order entered 10-8-19	3120-000		\$1,706.49	\$24,907.13
02/25/20	1005	International Sureties, Ltd. 701 Poydras Street Suite 420 New Orleans, LA 70139	Blanket Bond Premium Bond#16073584	2300-000		\$8.92	\$24,898.21
03/31/20		Metropolitan Commercial Bank 99 Park Avenue 4th Floor New York, NY 10016	Bank and Technology Services Fee	2600-000		\$19.89	\$24,878.32
04/30/20		Metropolitan Commercial Bank 99 Park Avenue 4th Floor New York, NY 10016	Bank and Technology Services Fee	2600-000		\$39.76	\$24,838.56
05/29/20		Metropolitan Commercial Bank 99 Park Avenue 4th Floor New York, NY 10016	Bank and Technology Services Fee	2600-000		\$38.37	\$24,800.19
06/30/20		Metropolitan Commercial Bank 99 Park Avenue 4th Floor New York, NY 10016	Bank and Technology Services Fee	2600-000		\$42.28	\$24,757.91

Page Subtotals:

\$105,244.21

\$80,486.30

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-39654
Case Name: Argon Credit LLC

Trustee Name: KAREN R. GOODMAN
Bank Name: Metropolitan Commercial Bank
Account Number/CD#: XXXXXX8085
Checking

Taxpayer ID No: XX-XXX9264
For Period Ending: 03/31/2022

Blanket Bond (per case limit): \$53,755,125.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/16/20		Metropolitan Commercial Bank 99 Park Avenue 4th Floor New York, NY 10016	Bank and Technology Services Fee	2600-000		\$21.10	\$24,736.81
07/16/20		Transfer to Acct # xxxxxx6025	Transfer Credit from resigned trustee Eugene Crane	9999-000		\$24,736.81	\$0.00

COLUMN TOTALS	\$105,244.21	\$105,244.21
Less: Bank Transfers/CD's	\$62,744.21	\$24,736.81
Subtotal	\$42,500.00	\$80,507.40
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$42,500.00	\$80,507.40

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-39654
Case Name: Argon Credit LLC

Trustee Name: KAREN R. GOODMAN
Bank Name: Metropolitan Commercial Bank
Account Number/CD#: XXXXXX6025
Checking

Taxpayer ID No: XX-XXX9264
For Period Ending: 03/31/2022

Blanket Bond (per case limit): \$53,755,125.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/16/20		Transfer from Acct # xxxxxx8085	Transfer Credit from resigned trustee Eugene Crane	9999-000	\$24,736.81		\$24,736.81
07/31/20		Metropolitan Commercial Bank 99 Park Avenue 4th Floor New York, NY 10016	Bank and Technology Services Fees	2600-000		\$19.76	\$24,717.05
08/31/20		Metropolitan Commercial Bank 99 Park Avenue 4th Floor New York, NY 10016	Bank and Technology Services Fees	2600-000		\$38.18	\$24,678.87
09/30/20		Metropolitan Commercial Bank 99 Park Avenue 4th Floor New York, NY 10016	Bank and Technology Services Fees	2600-000		\$42.07	\$24,636.80
10/21/20	18	Cotsirilos Tighe Streicker Poulos & Campbell Ltd	John A. Kuhlman Settlement per Court Order entered 10/20/2020	1241-000	\$60,000.00		\$84,636.80
10/22/20	18	Crane, Simon, Clar & Goodman 135 S. LaSalle Street, Suite 3950 Chicago, IL 60603	WIRE FROM CRANE, SIMON, CLAR & GOODMAN holding account re: settlement monies received prior to settlement order entered 10/20/2020 Margon LLC settlement proceeds per Court Order 10/20/2020 \$281,829.00 Madanyan Settlement proceeds \$10,000.00 Faermark settlement proceeds approved per Court Order 10/20/2020 \$12,500.00 Settlement Proceeds from Breitweiser per Court Order 10/20/2020 \$12,500.00	1241-000	\$316,829.00		\$401,465.80
10/26/20	18	FUND RECOVERY SERVICES, LLC SILLS CUMMIS & GROSS, PC ATTN: V. HAMILTON 600 COLLEGE ROAD EAST PRINCETON, NJ 08540	Wire of settlement proceeds -- partial payment from Fund Recovery Services, LLC approved per Court Order 10/20/2020	1241-000	\$62,500.00		\$463,965.80

Page Subtotals:

\$464,065.81

\$100.01

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-39654

Trustee Name: KAREN R. GOODMAN

Case Name: Argon Credit LLC

Bank Name: Metropolitan Commercial Bank

Account Number/CD#: XXXXXX6025

Checking

Taxpayer ID No: XX-XXX9264

Blanket Bond (per case limit): \$53,755,125.00

For Period Ending: 03/31/2022

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/27/20	18	FUND RECOVERY SERVICES, LLC SILLS CUMMIS & GROSS, PC ATTN: V. HAMILTON 600 COLLEGE ROAD EAST PRINCETON, NJ 08540	Wire from Fund Recovery Services, LLC final payment of settlement proceeds per Court Order 10/20/2020	1241-000	\$12,500.00		\$476,465.80
10/27/20	1000	Freeborn & Peters LLP	Payment of Settlement Contingency Fees to Special Counsel per Court Order 10/20/2020	3210-600		\$80,000.00	\$396,465.80
10/27/20	1001	Freeborn & Peters LLP	ARGON CREDIT MAI ACH 201027 CCD	3210-600		\$100,000.00	\$296,465.80
10/27/20	1002	Crane, Simon, Clar & Goodman 135 S. LaSalle Street, Suite 3950 Chicago, IL 60603	Final payment of Interim Attorney's Fees Approved per Court Order 10-08-2019	3110-000		\$100,000.00	\$196,465.80
10/28/20	18	XL Specialty Insurance	WIRE FROM XL SPECIALTY INSURANCE - Settlement proceeds from ins co. for Triffler & Cardinal Trust, Canfora, Ferro and Hubbard defendants, per Court Order entered 10/20/2020	1241-000	\$89,171.70		\$285,637.50
10/30/20		Metropolitan Commercial Bank 99 Park Avenue 4th Floor New York, NY 10016	Bank and Technology Services Fees	2600-000		\$224.81	\$285,412.69
11/05/20	1003	Freeborn & Peters, LLP	Payment of Settlement with FRS Contingency Fees to Special Counsel per Court Order 10/20/2020	3210-600		\$22,500.00	\$262,912.69
11/30/20		Metropolitan Commercial Bank 99 Park Avenue 4th Floor New York, NY 10016	Bank and Technology Services Fees	2600-000		\$468.95	\$262,443.74
12/17/20	18	Gary Zumski, Jr	Initial Payment of Settlement per Court Order 1/7/21 Initial Payment of Settlement per Court Order	1241-000	\$37,500.00		\$299,943.74
12/31/20		Metropolitan Commercial Bank 99 Park Avenue 4th Floor New York, NY 10016	Bank and Technology Services Fees	2600-000		\$489.44	\$299,454.30

Page Subtotals:

\$139,171.70

\$303,683.20

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-39654

Trustee Name: KAREN R. GOODMAN

Case Name: Argon Credit LLC

Bank Name: Metropolitan Commercial Bank

Account Number/CD#: XXXXXX6025

Checking

Taxpayer ID No: XX-XXX9264

Blanket Bond (per case limit): \$53,755,125.00

For Period Ending: 03/31/2022

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/29/21		Metropolitan Commercial Bank 99 Park Avenue 4th Floor New York, NY 10016	Bank and Technology Services Fees	2600-000		\$463.90	\$298,990.40
02/03/21	18	Gary L Zumski, Jr	Second Payment per Court Order 1-7-21 Second Payment per Court Order	1241-000	\$7,500.00		\$306,490.40
02/18/21	17	FUND RECOVERY SERVICES, LLC SILLS CUMMIS & GROSS, PC ATTN: V. HAMILTON 600 COLLEGE ROAD EAST PRINCETON, NJ 08540	Wire from FRS - Payment of Payliance Deposit per Court Order 2/4/2021 ~~ ARGON CREDIT MAI ACH 210218 CCD Payment of Payliance Deposit agreed per Court Order 2/5/2021	1241-000	\$15,000.00		\$321,490.40
02/23/21	1004	Freeborn & Peters LLP	Contingency fee re Settlement with FRS Approved per Court Order 2/4/2021	3210-000		\$6,000.00	\$315,490.40
02/23/21	1005	INTERNATIONAL SURETIES, LTD. INTERNATIONAL SURETIES, LTD.	Blanket Bond #016073584	2300-000		\$239.84	\$315,250.56
02/25/21	18	Gary L Zumski, Jr	Settlement payment for March 2021 per Court Order of 1/7/21 Settlement payment for March 2021	1241-000	\$7,500.00		\$322,750.56
02/26/21		Metropolitan Commercial Bank 99 Park Avenue 4th Floor New York, NY 10016	Bank and Technology Services Fees	2600-000		\$462.88	\$322,287.68
03/31/21		Metropolitan Commercial Bank 99 Park Avenue 4th Floor New York, NY 10016	Bank and Technology Services Fees	2600-000		\$569.53	\$321,718.15
04/02/21	18	Gary L Zumski, Jr	April Payment of Settlement per Court Order 1/7/21 April Payment of Settlement per Court Order	1241-000	\$7,500.00		\$329,218.15

Page Subtotals:

\$37,500.00

\$7,736.15

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-39654

Trustee Name: KAREN R. GOODMAN

Case Name: Argon Credit LLC

Bank Name: Metropolitan Commercial Bank

Account Number/CD#: XXXXXX6025

Checking

Taxpayer ID No: XX-XXX9264

Blanket Bond (per case limit): \$53,755,125.00

For Period Ending: 03/31/2022

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/05/21	18	Raviv Y Wolfe	Payment of settlement per Court Order 4/1/2021, dkt#537 Payment of settlement per Court Order	1241-000	\$60,000.00		\$389,218.15
04/14/21	18	Raviv Y Wolfe	Payment of settlement per Court Order 4/1/2021 Reversal Deposit 100005 reversal; check was NSF	1241-000	(\$60,000.00)		\$329,218.15
04/19/21	18	Raviv Wolfe	Replacement Check for NSF check deposited 4/5/2021; 1st installment per Court Order 4/1/21 dkt#537 Replacement Check for NSF check deposited 4/5/2021	1241-000	\$60,000.00		\$389,218.15
04/30/21		Metropolitan Commercial Bank 99 Park Avenue 4th Floor New York, NY 10016	Bank and Technology Services Fees	2600-000		\$587.75	\$388,630.40
05/06/21	1006	Estate of Argon Credit LLC , 16-39654	Transfer of Funds to Axos Bank	9999-000		\$388,630.40	\$0.00

COLUMN TOTALS	\$700,737.51	\$700,737.51
Less: Bank Transfers/CD's	\$24,736.81	\$388,630.40
Subtotal	\$676,000.70	\$312,107.11
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$676,000.70	\$312,107.11

Page Subtotals:

\$60,000.00

\$389,218.15

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-39654
Case Name: Argon Credit LLC

Trustee Name: KAREN R. GOODMAN
Bank Name: Rabobank, N.A.
Account Number/CD#: XXXXXX4566
Checking

Taxpayer ID No: XX-XXX9264
For Period Ending: 03/31/2022

Blanket Bond (per case limit): \$53,755,125.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/19/17	1	Deborah Ebner, Trustee	Turnover of funds on deposit by former Trustee	1129-000	\$8,856.35		\$8,856.35
04/28/17		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$10.00	\$8,846.35
05/31/17		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$13.99	\$8,832.36
06/30/17		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$12.70	\$8,819.66
07/31/17		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$12.26	\$8,807.40
08/31/17		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$13.93	\$8,793.47
09/29/17		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$12.22	\$8,781.25
10/31/17		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$13.47	\$8,767.78
11/30/17		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$12.60	\$8,755.18
12/29/17		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$12.17	\$8,743.01

Page Subtotals:

\$8,856.35

\$113.34

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-39654

Trustee Name: KAREN R. GOODMAN

Case Name: Argon Credit LLC

Bank Name: Rabobank, N.A.

Account Number/CD#: XXXXXX4566

Checking

Taxpayer ID No: XX-XXX9264

Blanket Bond (per case limit): \$53,755,125.00

For Period Ending: 03/31/2022

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/31/18		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$13.83	\$8,729.18
02/13/18	101	International Sureties, Ltd. 701 Poydras Street Suite 420 New Orleans, LA 70139	Bond payment term 02-01-18 to 02-01-19; Bond #016073584	2300-000		\$2.88	\$8,726.30
02/28/18		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$11.71	\$8,714.59
03/30/18		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$12.53	\$8,702.06
04/30/18		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$12.09	\$8,689.97
05/31/18		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$13.74	\$8,676.23
06/29/18		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$12.06	\$8,664.17
07/31/18		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$13.29	\$8,650.88
08/31/18		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$12.85	\$8,638.03

Page Subtotals:

\$0.00

\$104.98

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-39654

Trustee Name: KAREN R. GOODMAN

Case Name: Argon Credit LLC

Bank Name: Rabobank, N.A.

Account Number/CD#: XXXXXX4566

Checking

Taxpayer ID No: XX-XXX9264

Blanket Bond (per case limit): \$53,755,125.00

For Period Ending: 03/31/2022

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/28/18		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$6.62	\$8,631.41
10/26/18	16	Lakeshore Law Center	Payment of Sanctions per Court Order entered on 09-21-2018	1249-000	\$5,126.00		\$13,757.41
10/30/18	102	Crane, Simon, Clar & Dan	Payment of Sanctions for Atty fees-costs per Court Order entered 09-21-18; Docket#325	3110-000		\$5,126.00	\$8,631.41
10/31/18		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$8.08	\$8,623.33
11/01/18	17	Downtune Solutions, Inc	Preference payment	1241-000	\$8,811.00		\$17,434.33
11/29/18	17	Amazon	Preference payment per Court Order	1241-000	\$400.00		\$17,834.33
11/29/18	17	American Express Travel Related Services	Preference payment per Court Order	1241-000	\$7,815.55		\$25,649.88
11/29/18	17	American Express Travel Related Services	Preference payment per Court Order entered on 11/08/2018	1241-000	\$8,684.45		\$34,334.33
11/30/18		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		\$13.12	\$34,321.21
12/04/18	103	Freeborn & Peters	Settlement Amount Contingency Fees per Court Order entered on 11/08/2018	3210-600		\$7,713.30	\$26,607.91
12/07/18		Rabobank, N.A. 90 E Thousand Oaks Blvd Ste 300 Thousand Oaks, CA 91360	Bank and Technology Services Fee	2600-000		(\$13.12)	\$26,621.03

Page Subtotals:

\$30,837.00

\$12,854.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-39654

Trustee Name: KAREN R. GOODMAN

Case Name: Argon Credit LLC

Bank Name: Rabobank, N.A.

Account Number/CD#: XXXXXX4566

Checking

Taxpayer ID No: XX-XXX9264

Blanket Bond (per case limit): \$53,755,125.00

For Period Ending: 03/31/2022

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/13/18	17	Autopal Software, LLC	Settlement payment of preferential transfer Approved per Court Order entered 12/13/2018 Preference payment	1241-000	\$4,500.00		\$31,121.03
02/14/19	17	Bankdirect Capital Finance	Preference settlement approved per Court Order on January 29, 2019 Preference payment	1241-000	\$1,000.00		\$32,121.03
02/14/19	104	Freeborn & Peters LLP	Preference Settlement Contingency Fee per Court Order 02/01/2019	3210-600		\$300.00	\$31,821.03
02/27/19	17	Lending Tree, LLC	Preference settlement per Court Order 02/26/2019	1241-000	\$12,500.00		\$44,321.03
02/27/19	17	Cyberbridge, LLC	Preference Payment per court order 02/26/2019	1241-000	\$3,400.00		\$47,721.03
02/27/19	17	Freeborn & Peters for Catalyst	Installment of payment for sale of Hue Blue II Catalyst Preference payment	1241-000	\$1,000.00		\$48,721.03
02/27/19	105	Freeborn & Peters LLP	Preference Settlement Contingency Fee per Court Order 12/14/2018	3210-600		\$1,650.00	\$47,071.03
03/19/19	17	Robert Half International, Inc	Settlement Payment approved per court order 03/19/19	1241-000	\$3,750.00		\$50,821.03
03/19/19	106	Freeborn & Peters LLP	Preference Settlement Contingency Fee per Court Order 03/19/2018	3210-600		\$1,500.00	\$49,321.03
03/27/19	107	International Sureties, Ltd. 701 Poydras Street Suite 420 New Orleans, LA 70139	For Blanket Bond #016073584	2300-000		\$76.82	\$49,244.21

Page Subtotals:

\$26,150.00

\$3,526.82

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-39654

Trustee Name: KAREN R. GOODMAN

Case Name: Argon Credit LLC

Bank Name: Rabobank, N.A.

Account Number/CD#: XXXXXX4566

Checking

Taxpayer ID No: XX-XXX9264

Blanket Bond (per case limit): \$53,755,125.00

For Period Ending: 03/31/2022

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/09/19	17	Ytel, Inc	Preference settlement payment per Court Order entered on 02/27/2019	1241-000	\$1,200.00		\$50,444.21
04/09/19	108	Freeborn & Peters LLP	Preference Settlement Contingency Fee per Court Order 02/27/2019	3210-600		\$6,500.00	\$43,944.21
04/11/19	17	Discover Financial Services	Preference Settlement per Court Order 03/27/2019	1241-000	\$17,000.00		\$60,944.21
04/11/19	109	Freeborn & Peters LLP	Preference Settlement Contingency Fee per Court Order 3/27/2019	3210-600		\$6,800.00	\$54,144.21
04/24/19	17	Dennis M Sbertoli Attorney at Law	Preference Settlement Payment from Effovex per Court Order entered 4/24/2019 Preference Settlement Payment per Court Order entered 4/24/2019	1241-000	\$3,500.00		\$57,644.21
04/24/19	110	Freeborn & Peters LLP	Preference Settlement Contingency Fee per Court Order 4/23/2019	3210-600		\$1,400.00	\$56,244.21
05/03/19	17	RSM US LLP	Preference Settlement payment per Court Order April 25, 2019 Avoidable Transfer Settlement payment per Court Order April 25, 2019	1241-000	\$6,500.00		\$62,744.21
05/15/19		Transfer to Acct # xxxxxx8085	Transition Debit to Metropolitan Commercial Bank acct xxxxx38085	9999-000		\$62,744.21	\$0.00

COLUMN TOTALS

\$94,043.35

\$94,043.35

Less: Bank Transfers/CD's

\$0.00

\$62,744.21

Subtotal

\$94,043.35

\$31,299.14

Less: Payments to Debtors

\$0.00

\$0.00

Page Subtotals:

\$28,200.00

\$77,444.21

\$94,043.35

\$31,299.14

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-39654

Trustee Name: KAREN R. GOODMAN

Case Name: Argon Credit LLC

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0396

Checking

Taxpayer ID No: XX-XXX9264

Blanket Bond (per case limit): \$53,755,125.00

For Period Ending: 03/31/2022

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/06/21		Estate of Argon Credit LLC , 16-39654		9999-000	\$388,630.40		\$388,630.40
05/07/21	18	Gary Zumski	Settlement payment per Court Order 1/7/2021	1241-000	\$7,500.00		\$396,130.40
06/01/21	18	Gary L. Zumski, Jr.	Installment of payment pursuant to Court Order of 1/7/2021	1241-000	\$7,500.00		\$403,630.40
06/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$366.56	\$403,263.84
06/07/21	18	Eric Schnosenberg	Settlement in full of conveyence action per Court Order dated 5/20/21	1241-000	\$45,000.00		\$448,263.84
07/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$469.35	\$447,794.49
08/02/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$494.41	\$447,300.08
08/26/21	2001	KAREN R. GOODMAN Crane, Simon, Clar & Goodman 135 S. LaSalle Street, Suite 3950 Chicago, IL 60603	Interim Trustee Fees per Court Order 8-26-21	2100-000		\$24,487.48	\$422,812.60
09/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$489.53	\$422,323.07
09/24/21	18	Barry Kostiner	First Payment of Settlement per Court Order 9/2/2021 dkt#550	1241-000	\$20,000.00		\$442,323.07
10/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$456.24	\$441,866.83
10/26/21	18	Barry Kostiner	Second Payment of Settlement per Court Order 9/2/2021 dkt#550	1241-000	\$15,000.00		\$456,866.83
11/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$491.07	\$456,375.76

Page Subtotals:

\$483,630.40

\$27,254.64

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-39654

Trustee Name: KAREN R. GOODMAN

Case Name: Argon Credit LLC

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0396

Checking

Taxpayer ID No: XX-XXX9264

Blanket Bond (per case limit): \$53,755,125.00

For Period Ending: 03/31/2022

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/29/21	18	Sean F. Tomaszewicz	Settlement of Adversary per Court Order to be entered on 12/16/21	1241-000	\$7,000.00		\$463,375.76
12/01/21		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$488.13	\$462,887.63
01/03/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$511.08	\$462,376.55
02/01/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$510.55	\$461,866.00
02/09/22	2002	International Sureties, Ltd. 701 Poydras Street Suite 420 New Orleans, LA 70139	Blanket Bond Payment Bond #016073584	2300-000		\$214.08	\$461,651.92
03/01/22		Axos Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$460.49	\$461,191.43
03/09/22	2003	Illinois of Revenue P.O. Box 19053 Springfield, IL 62794-9053	Illinois taxes FEIN 46-4459264 Tax year ending December 2021; IL-1065-V	2820-000		\$3,389.00	\$457,802.43

COLUMN TOTALS	\$490,630.40	\$32,827.97
Less: Bank Transfers/CD's	\$388,630.40	\$0.00
Subtotal	\$102,000.00	\$32,827.97
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$102,000.00	\$32,827.97

Page Subtotals:

\$7,000.00

\$5,573.33

TOTAL OF ALL ACCOUNTS

	NET		ACCOUNT
	NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX0396 - Checking	\$102,000.00	\$32,827.97	\$457,802.43
XXXXXX4566 - Checking	\$94,043.35	\$31,299.14	\$0.00
XXXXXX6025 - Checking	\$676,000.70	\$312,107.11	\$0.00
XXXXXX8085 - Checking	\$42,500.00	\$80,507.40	\$0.00
	-----	-----	-----
	\$914,544.05	\$456,741.62	\$457,802.43
	=====		
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$914,544.05		
Total Gross Receipts:	\$914,544.05		

Trustee Signature:

/s/ KAREN R. GOODMAN

Date: 06/29/2022

KAREN R. GOODMAN
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